

**ASSEMBLY BILL**

**No. 41**

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**Introduced by Assembly Member Buchanan**

December 7, 2012

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An act relating to school finance.

LEGISLATIVE COUNSEL’S DIGEST

AB 41, as introduced, Buchanan. Kindergarten-University Public Education Facilities Bond Act of 2014.

The California Constitution prohibits the Legislature from creating a debt or liability that singly or in the aggregate with any previous debts or liabilities exceeds the sum of \$300,000, except by an act that (1) authorizes the debt for a single object or work specified in the act, (2) has been passed by a  $\frac{2}{3}$  vote of all the Members elected to each house of the Legislature, (3) has been submitted to the people at a statewide general or primary election, and (4) has received a majority of all the votes cast for and against it at that election.

This bill would state the intent of the Legislature to enact legislation that would create the Kindergarten-University Public Education Facilities Bond Act of 2014, a state general obligation bond act that would provide funds to construct and modernize education facilities, to become operative only if approved by the voters at the next statewide general election, and to provide for the submission of the bond act to the voters at that election.

Vote: majority. Appropriation: no. Fiscal committee: no.  
State-mandated local program: no.

*The people of the State of California do enact as follows:*

1     SECTION 1. It is the intent of the Legislature to enact  
2     legislation that would create the Kindergarten-University Public  
3     Education Facilities Bond Act of 2014, to become operative only  
4     if approved by the voters at the next statewide general election,  
5     and to provide for the submission of the bond act to the voters at  
6     that election. It is also the intent of the Legislature that the bond  
7     act, if approved by the voters at that election, would provide for  
8     the issuance of \_\_\_\_ (\$\_\_\_\_) of state general obligation bonds to  
9     provide aid to school districts, county superintendents of schools,  
10    county boards of education, the California Community Colleges,  
11    the California State University, and the University of California,  
12    including the Hastings College of the Law, to construct and  
13    modernize education facilities.

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